



MONTGOMERY HISTORICAL SOCIETY
Minutes of Meeting
Public Safety Building, Montgomery Center
Wednesday, November 18, 2009 @ 5:30 PM



THESE ARE THE UNOFFICIAL MINUTES UNTIL APPROVED BY THE BOARD.

Board Members and Members Present:

Scott Perry, Bill McGroarty, Sue Wilson, Marijke Dollois, Jo Anne Bennett, Parma Jewett, Tim Chapin, Pat Farmer, Elsie Saborowski, Ken Secor

Recognition of visitors/guests: None

Minutes of 10/21/09:

Ken made a Motion, seconded by Pat to approve the Minutes of 10/21/09 as written. Motion was unanimously approved.

Treasurer’s Report:

Treasurer’s Report – 11/17/09:

Checking balance	\$ 8,699.73
Lalia Pratt CD	587.99
Capital Improvement CD	1,904.05
Stained Glass windows CD.....	5,722.54
Savings balance – Domina picture.....	354.24
Line of Credit balance owed	\$ 13,340.00

61 Affinity Members signed up as of 10/31/09

Marijke made a Motion, seconded by Jo Anne to approve the Treasurer’s Report of November 17, 2009 as written; Motion was unanimously approved.

Sue requested permission to transfer monies used for repairs to the basement foundation and front hallway from the Capital Improvement CD to the general fund. Marijke made a Motion to approve the transfer as requested, seconded by Elsie; Motion was unanimously approved.

Scott and Sue prepared a third quarter budget review; a discussion with questions took place for clarification of some lines; overall the MHS financial state in good shape.

Membership Update:

Marijke reported that 210 memberships had been received for a total of \$10,060.00.

Old Business:

- A. Pratt Hall – a sill has been placed in front of the main door to prevent snow from blowing in. Ken asked how much more demolition work has to be done to the front entrance before restoration can begin; the walls around the main support have to be removed. It was decided to wait for this work until after the holidays or early spring.
- Heaton House – Scott installed a fire extinguisher and did some minor electrical work to improve safety.

B. Insurance Review:

Ken and Pat reported on their research for insurance coverage. They contacted 15 underwriters without much response. The only other company beside Vermont Cooperative in Enosburg that responded was Vermont Mutual in Rutland.

They did find out that it was recommended to have the artifacts evaluated by a professional appraiser once the archiving is complete.

There are two types of insurance coverage offered:

Special – an all-risk type of policy of a more general nature.

Standard – more expensive with less coverage for insurance of specific items; it reimburses 50% more than the “Special” insurance type.

The replacement cost of Pratt Hall has been appraised at \$1,044,000; with a 20% depreciation for the physical condition the value becomes \$835,000. In order to avoid the co-insurance penalty, the building would have to be insured for \$699,000 or 80% of \$835,000.

Our current insurer, Vermont Cooperative offers the following fee based on the \$699,000:

Standard form - \$2,252.00/year with a \$1,000 deductible

Special form - \$1,575.00/year with a \$1,000 deductible

In their research Ken and Pat discovered that these policies included a \$13.00 charge for the outside sign and \$83.00 for business and personal property evaluated at \$7,500.00 (the minimum coverage under the policy is \$3,000.00). It was recommended to drop these charges.

The new fees for a Special Form Policy would then be:

Vermont Mutual: \$ 1,239.00/year with a \$5,000 deductible

Vermont Cooperative: \$1,345.00/year with a \$5,000 deductible

The Board decided to stay with Vermont Cooperative.

A possibility would be to raise the deductible to \$10,000 although this is not recommended because of future projects ahead for Pratt Hall that will require major funding.

The Board thanked Ken and Pat for all their work and recommendations.

C. Carols and Candles:

Time and date: Friday, December 18th at 6:00 PM

Andrew has suggested to bring some people from the Vermont Youth Orchestra to enhance the singing and asked for reimbursement of their expenses; the Board agreed to a \$100.00 limit.

D. Archives:

Parma reported that 529 items have been recorded and placed in identifiable locations. These represent about half of the collection as only a few of the photographs and none of the books have yet been recorded.

Scott distributed a proposed policy to governing the archives, donations and loans. This policy was tabled until a future meeting.

E. Domina print fundraiser:

Orders for 12 prints have already been received. The Board decided to order 50 prints – 10 for Michael Domina and 40 for the MHS.

F. Things to keep on the radar scope – No action taken

- Butler Decorative Cloth/Ledgers from Parker Store – Bill B – No action taken
- Old Maps Project -Scott – No action taken
- Grant writing -Scott – No action taken; awaiting response from Preservation Trust
- Elders Night III – No action taken
- Cookbook fundraiser – it was decided to remove this item from the agenda
- 2010 History Expo – “Back To The Land, Again!” – dates: June 26-27, 2010 – No action taken
- Town History Book Update - Scott and Jo Anne contacted Queen City Printers. The original book is not in a digital format but was scanned; to make any changes would be cost prohibitive. Some minor changes can be made to the additions that were made at time of printing of the revised edition. It was suggested to provide any update in a “Word” format to enable the information to be entered digitally. Bill Branthoover has been contacted and he will work with Jo Anne regarding any further corrections and additions.

G. December meeting – Friday, December 11th at 6:00 PM at the Dollois/Fichman House. All Board members and their spouses/partners are invited and invitations will be sent to past Board members, special friends and members of the MHS.

5. **New Business:**

- A. Sue reported that the Letter of Credit is coming up for renewal and she asked permission from the Board to sign the necessary bank paperwork. Bill made a Motion, seconded by Joanne to authorize any member of the Executive Committee (Scott Perry, Bill McGroarty, Sue Wilson, and Marijke Dollois) to sign the renewal forms of a Letter of Credit at TD Bank, N.A. for \$20,000.00. The Motion was unanimously approved.
- B. Mailing – Scott asked Board members to help with the preparation of a mailing to members for orders of the Domina print and stained glass windows notecards.
- C. Scott stopped in at Grizzly Graphics in Sheldon to investigate having T-shirts, polo shirts, caps, visors printed with the MHS logo. This could be a possible fundraiser – no action taken.

6. **Adjourn:**

Bill moved and Pat seconded a Motion to adjourn at 7:14 P.M. Said Motion passed unanimously.

Next Meeting will be at the Dollois/Fichman residence, 1742 Hill West Road, Montgomery on Friday, December 11th at 6:00 PM.

Respectfully submitted,
Marijke M. Dollois