



MONTGOMERY HISTORICAL SOCIETY
Minutes of Meeting
Public Safety Building, Montgomery Center
Wednesday, January 21, 2009 @ 5:30 PM

THESE ARE THE UNOFFICIAL MINUTES UNTIL APPROVED BY THE BOARD.

Board Members and Members Present:

Scott Perry, Bill McGroarty, Sue Wilson, Marijke Dollois, Pat Farmer, Parma Jewett, Jo Anne Bennett, John Beaty

Scott Perry called the Meeting to order at 5:35 PM.

Show and Tell:

Sue Tillitson of Richford, Vermont has donated more photographs, letters and a booklet on St. Isidore's Catholic Church. Scott had also found a hardcover in the basement of the Town Clerk's office "Vermont, A guide to the Green Mountain State" which provides some interesting information about Montgomery.

Recognition of visitors:

None

1. Minutes of 11/19/08:

Pat made a Motion, seconded by Bill to approve the Minutes of 11/19/08 with the following correction: Parag. 4A should read "... Rocky has reset the clock from daylight savings time..."; the Motion was unanimously approved.

2. Treasurer's Report of 11/19/08:

Checking Account	\$ 3,525.9869.75
Stained Glass Window Fund CD	5,581.56 @ 3.45% - matures 09/24/09
Capital Improvement CD	1,875.87 @ 1.74% - matures 12/10/08
Lalia Pratt Hays Scholarship CD	575.44 @ 2.80% - matures 10/05/09
Heaton House Mortgage	\$16,963.53 @ 6.49% fixed until 12/20/10; matures 12/20/20

Jo Anne made a Motion, seconded by Parma to approve the Treasurer's Report of 1/21/09. The Motion was unanimously approved.

3. Membership Update:

Marijke reported the following:

215 members - \$ 10,180.00; this includes 6 complimentary members and 19 new members.
There were 8 members who donated \$100 or more.

4. Old Business:

- A. Pratt Hall/Heaton House – Scott will check with Rocky about the timing of the clock as it seems to be off.
- B. Stained Glass Windows Cards – 1/3 of the cards have been sold which still leaves ±\$400 of the cost to be covered.

- C. Mortgage principal reduction – A discussion took place to use the Line of Credit to pay off the mortgage. Currently the interest rate on the mortgage is 6.49% (fixed until December 2010) to be paid off in total by December 2020. Under the terms of the mortgage it is required to have flood insurance which is \$638.00 for 2009 (already paid December 2008). The monthly cost is \$210.15 mortgage payment plus \$53.00 flood insurance for a total of \$263.15. The interest rate on the Line of Credit is 5.25% and no flood insurance would be required. If we use the L/C the monthly required minimum payment would be \$75.80. Sue made the suggestion to make a monthly payment of \$275.00 which would save money and pay-off the debt faster as most of the monthly payment would go toward reducing principal. She expects to be able to pay off the debt in about 4 years.

A motion was made by Sue, seconded by John, to authorize Sue to convert the current mortgage to the Line of Credit and increase the monthly payments to \$275.00 per month and drop the flood insurance and use the flood insurance reimbursement towards the Line of Credit. The Motion was unanimously approved.

- D. Budget for 2009 – Scott and Sue will work on this.
- E. Candles and Carols – Noela, Bill, Jo Anne and Marijke will meet Thursday morning at 10:00 AM to remove the decorations.
- F. Things to keep on the radar scope – no action:
- New Board members / Nominees
 - Butler Decorative Cloth
 - Marion Towle Project
 - Old Maps Project
 - Archives and Accessioning
 - 35th Anniversary in 2009

5. New Business:

Calendar – the following dates were proposed:

- (a) Memorial Day Commemoration – May 25th
- (b) Annual Meeting - June 26th – this would also be the opening of the Marion Towle exhibit and celebration of the 35th Anniversary of the MHS
- (c) Concert series – to be confirmed by Steve
- (d) Art Show in conjunction with CBGC's HarvestFest – Aug. 22nd (?)

Scott shared a 4-page insert he prepared for the Annual Town Report that covered the theme “Carry the Weight, Save Freight” – the Atlas Plywood motto.

William Baker Clapp invented canned meat in the 1870's. Scott will research further.

Joe Citro e-mailed the historical societies for any “ghost” stories – Parma mentioned the story of the “Awful”, a monster reportedly having lived in the Gibou that ate cattle and sometimes even babies.

6. Adjourn:

Bill moved and Pat seconded a motion to adjourn at 6:45 P.M. Said motion passed unanimously.

Respectfully submitted,
Marijke M. Dollois